

Rutland Historical Society Quarterly
Vol IX, No.4
Vermont Currency and Coins

This quarterly, published in 1975, discusses how crown taxes made hard money scarce and how merchants only wanted to be paid in gold and silver coins. As a result, British North America and French North America were always short money to buy and sell merchandise. Born out of the necessity to make the system more efficient, colonies began to strike coins in favor of paper currency. Vermont was the first state to begin striking coins. Vermont appointed legislature that were responsible for denoting values and weights to copper coins. The quarterly also includes images of the Vermont paper and coin currency.